

The Business Technology Incubator of Technical Faculties

Belgrade, L.L.C. (BITF) was established as partnership between four technical faculties of the University of Belgrade (Civil Engineering, Mechanical, Electrical and Technological/Metallurgical), the Municipality of Palilula and the Democratic Transition Initiative. The project was supported by the Organization for Security and Cooperation in Europe based on an international experiences and best practice examples within following goals:

- creating an instrument to support young, technically educated people in starting up their own business;
- making conditions for direct commercialization of the results obtained through science and research activities of university professors and their associates;
- creation of new high-tech SMEs.



Practically, the goal is to provide support in the early stages of business development by reducing the impact of costs and administration (space at a subsidized price, legislation, accounting, etc.) as well as provide business consulting (business planning, management, marketing, innovation development, fund raising etc.). The Incubator has renovated the top floor of the old building of Mechanical Engineering, in the campus of technical faculties. For 6 years of business operating, we have achieved some important results:

- **600** m² of renovated business space;
- **550** students has passed the trainings on starting their own business;
- **240** young engineers employed (including 15 returnees from abroad);
- **40** newly established high-tech companies;
- **30** innovations developed;
- **3** networks/cluster established;
- **1** service center developed – a set of legal, accounting and financial services, promotion and fund raising.

more information on: www.bitf.rs

Next step:

The first science and technology park in the region is expected to be opened, within the complex built at Zvezdara. The resettlement of Business Technology Incubator to this complex is planned for the upcoming period which will, as we believe, give us more opportunities for development and cooperation.



To our experts abroad we are able to offer the following services:

- **Starting** your own business within our Incubator in Belgrade, and, with the current establishment of Network of business technology incubators in Serbia in progress, soon we will be able to offer you these services also in other cities. The establishment of new companies in Serbia has been considerably simplified in recent years. Keep in mind that the Incubator developed advisory service and, in the process of establishment of the company, we are available on-line to you for everything you want to know about the administrative procedures in the area of accounting and finance, legislation, protection of intellectual property etc. Together with you, we shall talk with faculties in order that you are able to recruit the best staff, among the excellent and talented students.
- **B2B** cooperation with small high-tech companies in Serbia in accordance to your choice;
- **Mentoring** program – it would be very significant for small start-up high-tech companies to learn from you. As we have helped so far the establishment and development of 40 small start-up companies within Incubator, you can see their profiles here: <http://www.bitf.rs/cms/item/companies/en.html>;
- **Consultant** engagement - you can advise high-tech companies in Serbia when exporting to specific target markets that you know well. Namely, as part of the project *Export Promotion for Innovative Products*, that we are implementing with the support of the Swiss Government, a creation of technological platform to support the export of IT industry from Serbia is currently in progress, which should gather in one place Serbian IT companies, consultants for export to foreign markets, actual events and other necessary information.

If you are interested in any of these forms of cooperation, or you have other ideas, please contact us through this form <http://goo.gl/USCvF5> or by E-mail office@bitf.rs. Both the entire process of consultation on the establishment of companies and company registration the Incubator is done free of charge. We also organize B2B events, which means that you can contact us without any obligations to the Incubator. All your data will be treated as confidential and will be used solely for the purpose of direct cooperation. Below you can see some good examples of companies that are founded and developed in our Incubator by returnees from abroad.

To prove that in Serbia things can be done differently, we have chosen a hard way of raising an independent organization that is not on any budget and thanks to the brilliant young people (your colleagues from technical faculties), we achieved these good results. We believe that we share a vision of a better Serbia and together we can do much more in a constant struggle for changes.

We Wish You a Happy and Prosperous 2014!



Bitgear Wireless Design Services – ranked second on the fastest growing companies list in Central Europe. A company business model is based on delivery of high-quality high-tech design services. The company is established by Dejan Dramicanin. www.bitgear.rs



TeleSkin – winner of the Microsoft Health Users Group 2013 Innovation Awards. It is established in 2007 in Belgrade with the aim to develop, manufacture and sale of equipment (hardware and software solutions) for biophysical skin diagnostic, primarily for the early diagnosis of skin cancer and melanoma. One of the founders is Sava Marinkovic, born in America, who came to Serbia after finishing his studies of electrical engineering in Chicago and masters at Harvard. www.teleskin.org



High Tech Engineering Center (HTEC) is a start-up company founded in 2008. The core of the company is a team of young professionals specialized in embedded system design, digital image and video processing, hardware and software co-design, as well as advanced automation and control systems. The company is established by returnee from Holland, Aleksandar Cabrilo, who founded Serbian Business Angel Network. Today, they engage more than 50 young engineers within the offices in Belgrade and Nis. www.teleskin.org



AGGIOS Europe is a technological start-up that deals with the research and development of basic software for multiple processor systems on chip. The company was founded by Vojin Zivojnovic, who after doing a doctorate in Germany, has been working for some time in the USA.



Technology Partnership is a company founded in 2010. Their program ranges from development of electrical systems for a quick trade in securities through the development of VoIP telecommunication systems to super computers. The company was founded by Sava and Senka Zivanovic, who returned from England where they were working for many years in the field of high-tech. www.tp.rs



mBrainTrain aims to transfer knowledge of the founders from research in the medical industry and is engaged in the development of software and hardware that would improve the level of medical services and quality of life. The focus is on integrating mobile smart phones and other mobile technology with physical sensors for the purpose of systems application for home care and monitoring. The company has more founders, and here we specially mention Bogdan Mijovic and Ivan Gligorjevic, who after graduating electrical engineering in Belgrade, obtained their PhD in Belgium. www.mbraintrain.com